

# February 2020 Monthly Cash Flow Report

Name of entity:

**QUESTE COMMUNICATIONS LTD and controlled entity**

ACN or ARBN

**081 688 164**

Month Ended

**29 February 2020**

## Consolidated statement of cash flows

### Cash flows related to operating activities

1.1 Receipts from customers

1.2 Payments for

(a) staff costs

(b) advertising and marketing

(c) research and development

(d) leased assets

(e) other working capital

1.3 Dividends received

1.4 Interest and other items of a similar nature received

1.5 Interest and other costs of finance paid

1.6 Income taxes (paid)/refund

1.7 Other (provide details if material)

- Security bond returned

### Net operating cash flows

	Company		Consolidated	
	Current Month Feb-20 \$' 000	Year to Date 8 months \$' 000	Current Month Feb-20 \$' 000	Year to Date 8 months \$' 000
1.1 Receipts from customers	-	-	-	19
1.2 Payments for				
(a) staff costs	(20)	(96)	(23)	(421)
(b) advertising and marketing	-	-	-	-
(c) research and development	-	-	-	-
(d) leased assets	-	-	-	-
(e) other working capital	1	(34)	(8)	(161)
1.3 Dividends received	-	-	-	-
1.4 Interest and other items of a similar nature received	-	1	-	3
1.5 Interest and other costs of finance paid	-	-	-	-
1.6 Income taxes (paid)/refund	-	-	-	-
1.7 Other (provide details if material)				
- Security bond returned	-	28	-	28
<b>Net operating cash flows</b>	<b>(19)</b>	<b>(101)</b>	<b>(31)</b>	<b>(532)</b>

### Notes:

The Company currently has a 59.86% (31 January 2020: 59.86%) interest in ASX listed investment company, Orion Equities Limited ("OEQ"). OEQ is a controlled entity of the Company under the Accounting Standards. Therefore, the Consolidated columns in this Monthly Cash Flow Report takes into account the cash flows of the Company and its controlled entity, including OEQ.

	Company		Consolidated	
	Current Month Feb-20 \$' 000	Year to Date 8 months \$' 000	Current Month Feb-20 \$' 000	Year to Date 8 months \$' 000
1.8 Net operating cash flows (carried forward)	(19)	(101)	(31)	(532)
<b>Cash flows related to investing activities</b>				
1.9 Payment for acquisition of:				
(a) businesses (item 5)	-	-	-	-
(b) equity investments	-	-	-	-
(c) intellectual property	-	-	-	-
(d) physical non-current assets	-	-	-	-
(e) other non-current assets	-	-	-	-
1.10 Proceeds from disposal of:				
(a) businesses (item 5)	-	-	-	-
(b) equity investments	-	-	-	-
(c) intellectual property	-	-	-	-
(d) physical non-current assets	-	-	-	-
(e) other non-current assets	-	-	-	-
1.11 Loans to other entities	-	-	-	-
1.12 Loans repaid by other entities	-	-	-	-
1.13 Other (provide details if material)				
<b>Net investing cash flows</b>	-	-	-	-
1.14 <b>Total operating and investing cash flows</b>	(19)	(101)	(31)	(532)
<b>Cash flows related to financing activities</b>				
1.15 Proceeds from issues of shares, options, etc.	-	-	-	-
1.16 Proceeds from sale of forfeited shares	-	-	-	-
1.17 Proceeds from borrowings	40	90	-	-
1.18 Repayment of borrowings	-	-	-	-
1.19 Dividends paid	-	-	-	-
1.20 Other (provide details if material)	-	-	-	-
<b>Net financing cash flows</b>	40	90	-	-
<b>Net increase (decrease) in cash held</b>	21	(11)	(31)	(532)
1.21 Cash at beginning of month/year to date	27	59	371	872
1.22 Exchange rate adjustments to item 1.20	-	-	-	-
1.23 <b>Cash at end of month</b>	48	48	340	340

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current Month Feb-20 \$' 000
1.24	Aggregate amount of payments to the parties included in item 1.2	<b>3</b>
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Payments for Item 1.24 includes:  
(1) Attributable to Controlled Entity, OEQ.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

**Financing facilities available**

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amt available \$' 000	Amount used \$' 000
3.1	Loan facilities	150	90
3.2	Credit standby arrangements	-	-

Note: OEQ and QUE have entered into a Loan Agreement for OEQ to advance up to \$150,000 to QUE. The loan is unsecured and matures on 30 June 2020 and accrues interest at 10% pa.

## Reconciliation of cash

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows:

	Company		Consolidated	
	Current Month \$' 000	Previous Month \$' 000	Current Month \$' 000	Previous Month \$' 000
4.1 Cash on hand and at bank	24	3	316	347
4.2 Deposits at call	24	24	24	24
4.3 Bank overdraft	-	-	-	-
4.4 Other (Bank Bills)	-	-	-	-
<b>Total: cash at end of month</b> (item 1.23)	<b>48</b>	<b>27</b>	<b>340</b>	<b>371</b>

## Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

## Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- This statement **does** give a true and fair view of the matters disclosed.



**Victor Ho**  
Executive Director & Company Secretary

Date: **13 March 2020**

The **Company** currently holds the following listed share investments.

	No Shares/Units	% Interest	29-Feb-20 Last Bid Price	Market Value
Shares in Orion Equities Limited (OEQ)	9,367,653	59.86 %	\$0.068	\$637,000
Shares in Bentley Capital Limited (BEL)	1,225,752	1.61 %	\$0.028	\$34,321
				<u>\$671,321</u>

The above investments are regarded as liquid assets to supplement the Company's cash reserves.

## AUTHORISED FOR RELEASE BY AND FOR FURTHER INFORMATION

Victor Ho  
Executive Director & Company Secretary  
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